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TOPLINE ONLINE

Access your accounts anywhere, anytime with our free and convenient online and mobile banking services. Deposit checks remotely by using Mobile Deposit. Get cash and deposit checks in any of our TopLine ATMs.

CURRENT PAYMENTS

New auto loans

\$329.44 /MO

\$20,000, 75-month and 5.79% APR.* Payment is \$16.48 per thousand dollars. 2021 and newer model year.

Home equity line of credit

\$249.58 /MO

\$50,000 line and 5.99% APR** where LTV is 85% or less. Payment is \$4.99 per thousand dollars with \$50 minimum.

*APR is Annual Percentage Rate. APR shown is based on discounts and other factors. Rates will be higher on loans with a Loan-to-Value ratio over 90%. Rates reflect maximum discount of up to 0.25%. Actual APR may vary based on credit profile, loan amount, down payment, term of loan and age of vehicle. Loan subject to approval. Loan approval based on creditworthiness. Additional terms may be available. Rates, terms and conditions subject to change. Rate listed above is on 2021 or newer vehicles. **Variable rate is subject to change monthly and is based on the Wall Street Journal Prime Rate with margin added based on credit profile and LTV. Interest only payments during 10-year draw period followed by a 20-year repayment period with fully amortized principal and interest payments.

A MESSAGE FROM YOUR PRESIDENT

Dear TopLine Family Members,

Happy New Year! Thank you for being an essential part of our TopLine family. Our members, employees, and communities remain at the heart of all we do.

2024 was a year of unprecedented milestones. In August, we welcomed Anoka Hennepin Credit Union's employees, members, and communities into our TopLine family, marking a pivotal moment in our history. Together, we are 180+ employees strong, serving over 70,000 members from 10 branch locations across 15 counties in the metro and northern suburbs. With more than \$1.1 billion in assets, TopLine is now the ninth largest credit union in Minnesota.



TopLine President & CEO Mick Olson

We were thrilled to open our doors and welcome you to our new Maple Grove–Arbor Lakes branch in October, at 11121 Fountains Drive. This full-service location enhances our visibility in a vibrant community, expands access to affordable financial services, and represents our commitment to help communities achieve their financial dreams, like home ownership, college, retirement, or opening their own small business.

In September, TopLine partnered with Rondo Community Land Trust (RCLT), a non-profit in St. Paul, becoming the first credit union approved as a mortgage lender for their Homebuyer Initiated Program (HIP). This program helps make homeownership affordable for low-to-moderate-income families while preserving opportunities for small businesses owned by people of color and non-profits facing displacement.

As of November 30, 2024, TopLine's capital reserves remain very strong, with a net worth of 9.3%, a key indicator of financial stability. Net income stands at \$5.9 million, while delinquencies and losses remain significantly below industry averages.

Our team's dedication to making a positive difference was recognized with several honors, including being named Best Credit Union, Best Mortgage Lender, and finalist for Wealth Management in Minnesota by *Twin Cities Business* 2024 Best of Business Reader's Choice Poll, earning a bronze trophy in the insurance category in the *StarTribune's* Minnesota's Best competition and receiving several state and national accolades for financial education, social responsibility, and marketing initiatives.

Building lifelong relationships to help you reach and manage your financial goals.

Looking ahead to 2025, we are excited to open a new branch location this summer in west Maple Grove, at 7015 Alvarado Lane North, in the new Hy-Vee development off Bass Lake Road and 101, to continue to help more individuals with their financial needs. We also look forward to successfully integrating our team and technology as our merger with Anoka Hennepin Credit Union is finalized in the fall, giving members access to 11 branch locations across the north and northwest suburbs.

Our "People First" philosophy fosters TopLine's longevity, financial stability and solid reputation, focused on our employees, members and communities—"Connected, We All Do Better."

Thank you for your ongoing support and trust you place in our TopLine family. We will always focus on what is truly important, our commitment to *build lifelong relationships to help you reach and manage your financial goals.*

Mick Olson
PRESIDENT & CEO

Board of Directors Confirm 2025 Nominees

Nominations by Petition due February 1, 2025.

Each year the board-appointed nominating committee is charged with soliciting candidates to voluntarily serve on your credit union's board of directors. This year the committee was charged with securing candidates to fill three positions, all to serve three-year terms.

Our board chair, Paul Jacobsen, is pleased to present the 2025 slate of nominees. A brief statement of qualifications and biography for each nominee appears below along with his or her response to the question: *"Why do you want to serve the credit union in an official capacity?"*

Mary Texer has been a TopLine member for 30+ years and is currently serving on TopLine's Board of Directors. She has also served on the Supervisory Committee since 2020, serving as chairperson for the last two years.

Mary has been an active credit union member since she graduated from Hamline University in St. Paul with a Bachelor's degree in Speech and Theatre. Some years later Mary was elected Board President of the Minneapolis Federal Reserve Bank's Credit Union. She was in this role when the membership voted to merge with Firstel Federal Credit Union, now TopLine, to better serve all its members.

Financial health and education have always been a passion of Mary's. While at Analysts International she made sure that all of the Minneapolis consultants had access to training in personal finance and to a financial advisor.

The majority of Mary's career has been in Learning and Development focusing on technology professionals. She has managed training teams at various companies including Target, Blue Cross Blue Shield and the Minneapolis Federal Reserve Bank. She is currently retired.

Mary currently serves on the Board of the Capitol Region Watershed District. She is also a longtime member of the Executive Advisory Board for Curriculum for the Carlson School's Information and Decision Science Department focusing on the school's case study competitions.

When asked why she desires to continue serving in an official capacity at TopLine, Mary said "I value TopLine's focus on helping its member owners reach their financial dreams."

Jason Marx has been a TopLine member since 2022 and has more than 30 years of experience in the tax and accounting, financial services and information technology industries.

Jason is the CEO of Wolters Kluwer Tax & Accounting, a leading global provider of software, workflow solutions, and information for tax, accounting, audit and compliance professionals. As CEO of the global division, he leads Wolters Kluwer tax and accounting operations worldwide, with activities across North America, Europe, and Asia Pacific.

Previously, Marx served as President & Chief Executive Officer of Wolters Kluwer Tax & Accounting, North America where he led the development and delivery of customer-focused software, solutions and information services for tax and accounting professionals throughout the United States and Canada.

Jason is also a Business Advisor and Mentor for Minnesota Emerging Software Advisory (MESA) and provides pro bono support to Twin Cities based technology CEO's and founders. He is also a member of the Wall Street Journal CEO Council and has been named by *Accounting Today*

as one of the Top 100 Most Influential People from 2013 through 2023. He holds a bachelor's degree in economics from the University of Michigan and a Masters of Business Administration in Finance from DePaul University.

When asked why he desires to continue serving in an official capacity at TopLine, Jason said "his background would bring additional depth and global experience serving in an official capacity to the Board of Directors and in supporting the work of the Chair of the Board and CEO in the areas of strategic growth, governance and regulatory compliance."

Mike Rogosheske, a TopLine member since 2004, and currently serves on TopLine's Board of Directors. He has also served on TopLine's Supervisory Committee for 14 years, holding the Chairperson role for 3 years.

Mike currently works for Boston Scientific for the past 18 years as a Project Manager, supporting the Leads and Accessories Product Portfolio. In this role he manages the proper delivery experience for Cardiac Rhythm Management portfolio for patients. Additionally, he on-boards new products and manages products through their lifecycle. Previously, he worked at Via Biomedical as a Project Manager for 3 years.

Rogosheske is also committed to giving back to the community. He has been a Knight of Columbus with St. John the Baptist in New Brighton, MN and sits on the council. Additionally, he leads the Catholic Watchmen at St. John the Baptist where

he coordinates and plans monthly events. He has also volunteered at the Spring Lake Park Youth Hockey Association where he coached youth Mites, Squirts and Pee-Wees levels.

Mike holds a degree of Bachelor of Science, majoring in Mechanical Engineering, from North Dakota State University in Fargo, North Dakota, and holds his Private Pilot's License. He currently resides in Blaine with his wife and son.

When asked why he desires to serve in an official capacity at TopLine, Mike said, "I am here to serve our members in hopes that they have all that they need from their trusted financial institution."

John Jacobs has been a TopLine member for over 29 years, has been serving on TopLine's Board of Directors since 2016

and previously served on TopLine's Supervisory Committee.

John is currently employed at Air Quality Engineering as the President, and previously worked at Phillip Medisize Company as an Engineering Manager, at RMS Company as Director of Operations and ATMI Packaging, Inc. as Vice President of Business Development. His expertise lies in improving operational efficiency and leading organizations to world class status.

Active in his communities, he has been a member of the Dayton's Lion's Club as well as served as past president, has volunteered as a Challenge Math teacher with a local school and currently volunteers as an adaptive ski instructor for the Allina Courage Kenny Rehabilitation Center.

Jacobs earned a Bachelor of Science degree in Mechanical Engineering from North Dakota State University and Master's degree in Business Administration from Saint Ambrose University in Davenport, IA. He currently lives in Dayton, MN with his wife and has 4 grown adult children.

When asked why he wants to serve in an official capacity at TopLine, Jacobs said, "I am interested in helping TopLine continue to be a growing, customer focused part of our community. I believe my financial and business experience will make me a valued voice on the Board of Directors helping to improve TopLine's services to our members."

Nominations by Petition due February 1, 2025.

Additional nominations may be made by petition signed by at least 5% of TopLine's total eligible membership (call for exact number). Such nominations must be accompanied by a statement of qualification and biographical data, and by a letter stating that the nominee will serve if elected. The nominee must also meet the candidate qualification criteria established by your Board of Directors. Nominations by petition must be filed with the Secretary of the Board of Directors no later than February 1, 2025. Election ballots will be mailed to all eligible TopLine members in February and election results will be announced at your credit union's 2025 Annual Meeting to be held in March 2025.

i If you have questions about nomination procedures or would like to request more information about candidate qualification requirements, please contact TopLine Senior Vice President Vicki Erickson at 763-391-9494 or send an email to verickson@TopLinecu.com.

TopLine Credit Union Foundation Awards \$36,500 in Scholarships

TopLine Credit Union Foundation awarded \$35,000 in scholarship money to 35 TopLine members who are continuing their education as well as awarded \$1,500 to the African Education Health Initiative (AFEDHI) to support students in Nigeria.

The foundation received 127 applications. Scholarship recipients will be recognized with a reception at the credit union and on TopLine Credit Union Foundation's website at www.TopLinecu.com/Foundation/Scholarship.

Since inception in 2014, TopLine Credit Union Foundation has given out \$175,000 in scholarships to assist with the affordability of post-secondary education.

i Watch for our next scholarship program to be announced in July for the 2025/26 school year.



Lizabeth, TopLine 2024 Scholarship Recipient

TopLine Participated in Statewide Day of Kindness

TopLine, along with 60 other credit unions across the state, participated in CU Forward Day. This annual collaborative credit union event in October showcases the true power of working together to make a difference in our communities. Over **143 participants** from TopLine and Anoka Hennepin Credit Union, a division of TopLine Financial Credit Union, volunteered over **554 hours** and impacted nearly **2,800 Minnesotans**.

TopLine and Anoka Hennepin volunteered at local community non-profit organizations: ACBC Food Shelf, Advent Lutheran Church, Avenues for Youth, CROSS Services, Karen Organization of Minnesota, Keystone Community Services, Maple Grove Hospital, MORE, NACE Food Shelf & Closet, Union Gospel Mission Twin Cities, YMCA Youth and Family Services and several local park clean-ups.

Volunteers made a positive impact in the communities that TopLine serves by providing fall clean up at Advent Lutheran Church and Avenues for Youth, delivering meals to Keystone



Volunteers spent the morning providing fall clean up at Avenues for Youth



Volunteers helped stock clothing and food at ACBC Food Shelf

Meals on Wheels program participants, serving lunch to residents at Union Gospel Mission a local ministry, providing aid to several local food shelves, assisting in park beautification, packing personal care kits and birthday bags at YMCA Youth & Family Services, creating inspirational signage for Maple Grove Hospital, packing and delivering 1,000 personal care kits and dental kits, creating 100 tie blankets, and knitting over 100 scarves for local foster youth at Family Alternatives and so much more!

What a fun day working as a team to make a positive impact in our communities!

Join us for our 91st Annual Membership Meeting on March 18, 2025.

The secretary of your credit union's board of directors, John Jacobs, is pleased to announce that TopLine's 2025 Annual Meeting will be held on Tuesday, March 18 at 4:00PM. This year's event will be held as a virtual meeting with a conference call option. During the meeting, 2024 financial reports and the board of directors' election results will be presented.

i Reserve your spot by completing the reservation request form, emailing RSVP@TopLinecu.com or calling 763-391-9494 by March 11, 2025. Please indicate attendance selection. Online login and conference call instructions will only be sent to those that register.



Reservation Request Form

TopLine Financial Credit Union Annual Membership Meeting

TOTAL NUMBER ATTENDING EITHER ONLINE OR BY PHONE _____

MEMBER NAME* _____

ACCOUNT NUMBER _____

PHONE NUMBER () - _____

EMAIL ADDRESS _____

ATTENDANCE TYPE online via Zoom phone via conference call

MAIL YOUR REQUEST FORM TO:

TopLine Marketing Dept, 9353 Jefferson Hwy, Maple Grove, MN 55369

*Reservations must be received by March 11, 2025 and will be held under member name(s).

Connected, we all do better.

Upcoming Free Seminars

Get Smart with Your Money

Youth Financial Literacy Series

Encourages kids and their parents to talk about spending, saving and sharing their money.

- Tuesday, January 28 — Virtual
- Wednesday, March 26 — Virtual

Repaying Your Federal Student Loans

Make consistent progress in reducing and eventually eliminating student loan debt.

- Tuesday, March 11 at 6:00PM — Virtual

Estate Planning*

Learn how to protect your assets and leave a legacy for your loved ones.

- Thursday, March 20 at 6:00PM — In-person at the TopLine Learning Center: 9353 Jefferson Hwy, Maple Grove

Facing Financial Uncertainty

Learn skills and strategies to manage money, prioritize savings and pay off debt and rebuild credit.

- Tuesday, March 25 at 6:00PM — Virtual

Social Security*

Learn the seven keys to enhancing your Social Security benefits.

- Thursday, March 27 at 6:00PM — In-person at the TopLine Learning Center: 9353 Jefferson Hwy, Maple Grove

- ❗ The events are free but space is limited. For more information or to reserve your spot, please call 763-391-9494 or visit www.TopLinecu.com/resources/financial-education/events.

*Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC).

Insurance products are offered through LPL or its licensed affiliates. TopLine Financial Credit Union and TopLine Investment Services are not registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using TopLine Investment Services, and may also be employees of TopLine Financial Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, TopLine Financial Credit Union or TopLine Investment Services. Securities and insurance offered through LPL or its affiliates are: •Not insured by NCUA or any other government agency •Not credit union guaranteed •Not credit union deposits or obligations •May lose value.

TopLine is hosting a Winter Gear Drive!

During the month of January, TopLine will be hosting a Winter Gear Drive to support youth in need in our communities. All donations will benefit local non-profits Avenues for Youth, Karen Organization of Minnesota, MORE Community Services, Union Gospel Mission and YMCA Youth and Family Services. *All winter gear donations must be new or very gently used.*

Requested items:

- Winter coats for youth and adults
- Winter hats
- Socks
- Gloves/mittens
- Scarves

- ❗ Find our Amazon Wishlist and Target Registry on our website at www.TopLinecu.com or drop off donations at any TopLine branch location. Our Winter Gear Drive runs through January 31.



Additional Upcoming Charitable Giving Drives

Bedding Drive — February

Bedding donations will benefit Avenues for Youth, Karen Organization of Minnesota, MORE Community Services and YMCA of the North Youth and Family Services.

Minnesota Foodshare Month Food Drive — March

Food donations will benefit Community Emergency Assistance Programs (CEAP), Keystone Community Services and VEAP.

Important Notice:

TopLine Financial Credit Union's Board of Directors has recently adopted three new policies:

- Abusive Conduct Policy
- Limitation of Services Policy
- Member Expulsion Policy

A copy of each of the above policies have been placed on our website under the resources tab for your convenience.

If you would prefer to have a copy of the policies mailed to you, please send a signed written request which includes your full name, the last three digits of your account number and your mailing address to:

TopLine Financial Credit Union, Attn: Compliance
9353 Jefferson Hwy, Maple Grove, MN 55369

A copy of the policies will be mailed out to you within 10 business days of receipt of your written request.

Connected, we all do better.

Have you made your 2024 IRA contribution?

We want to remind you that April 15 is your deadline to contribute for last year to your IRA.



Individual Retirement Accounts (IRAs) are another way to save for retirement or a child's education, and may offer tax advantages too.* Today's IRA accounts offer more options than ever before, which allow the IRA to reflect your individual needs. At TopLine Investment Services, we provide access to a variety of IRA options which include Traditional, Roth and Coverdell Education accounts.

TopLine is here to assist you in selecting the IRA which addresses your needs based on your financial goals. **If you have not yet funded your 2024 contribution for your IRA, you have until April 15, 2025 to do so.** We want to encourage you to take advantage of this benefit.

i TopLine Investment Representatives Shawn Gaustad and Adam Kilibarda can help you prepare for your financial future and make the most of your hard-earned money. Call 763-391-9494 to schedule your complimentary, no-obligation consultation today.



Shawn Gaustad
Senior Investment Representative
763-391-0843
sgaustad@TopLinecu.com



Adam Kilibarda
Investment Representative
763-391-5367
akilibarda@TopLinecu.com

*The Roth IRA offers tax deferral on any earning in the account. Withdrawals from the account may be tax free, as long as they are considered qualified. Limitations and restrictions may apply. Withdrawals prior to age 59 1/2 or prior to the account being opened for 5 years, whichever is later, may result in a 10% IRS penalty tax. Future tax laws can change at any time and may impact the benefits of Roth IRAs. Their tax treatment may change.

Contributions to a traditional IRA may be tax deductible in the contribution year, with current income tax due at withdrawal. Withdrawals prior to age 59 1/2 may result in a 10% IRS penalty tax in addition to current income tax. For complete details, consult your tax advisor or attorney.

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC).

Insurance products are offered through LPL or its licensed affiliates. TopLine Financial Credit Union and TopLine Investment Services are not registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using TopLine Investment Services, and may also be employees of TopLine Financial Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, TopLine Financial Credit Union or TopLine Investment Services. Securities and insurance offered through LPL or its affiliates are: **•Not insured by NCUA or any other government agency •Not credit union guaranteed •Not credit union deposits or obligations •May lose value.**

BOARD OF DIRECTORS

- Paul Jacobsen CHAIR
- Joan Molenaar VICE CHAIR
- Bill Hnath TREASURER
- John Jacobs SECRETARY
- Kelly Breit DIRECTOR
- Jim Caldwell DIRECTOR
- Stacy Gerrety DIRECTOR
- Therese Kieffer DIRECTOR
- Todd Proulx DIRECTOR
- Mike Rogosheske DIRECTOR
- Mary Texer DIRECTOR

SUPERVISORY COMMITTEE

- Mary Texer CHAIR
- Diane Smith SECRETARY
- Bill Akuma
- Miles Edmundson
- Beth Ketelson

PRESIDENT & CEO

Mick Olson
763-391-9494
president@TopLinecu.com

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TopLine does business in accordance with the Federal Fair Lending Laws and Equal Credit Opportunity Act. This credit union is federally insured by National Credit Union Administration.

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TopLine is an Equal Opportunity Employer EOE.
NMLS# 654913

BRANCH LOCATIONS

- Bloomington***
900 American Blvd. W.
- Brooklyn Park***
9790 Schreiber Terr. N.
- Champlin****
11681 Theatre Dr. N.
- Circle Pines****
4 South Pine Dr.
- Como Park—St. Paul***
976 Lexington Pkwy. N.
- Coon Rapids****
3505 Northdale Blvd. N.W.
- Forest Lake****
1452 Lake St. S.
- Maple Grove***
Arbor Lakes
11121 Fountains Dr.
- Plymouth***
Rockford Road Plaza
4190 Vinewood Ln.
- St. Francis****
23280 St. Francis Blvd. N.W.

*Branch location of TopLine Financial Credit Union. Anoka Hennepin members have limited access; deposits and withdrawals only.

**Branch location of Anoka Hennepin Credit Union, A division of TopLine Financial Credit Union. TopLine members have limited access; deposits and withdrawals only.

View full branch information, locations, and hours at www.TopLinecu.com.

