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TOPLINE ONLINE

Access your accounts anywhere, anytime with our free and convenient online and mobile banking services. Deposit checks remotely by using Mobile Deposit. Get cash and deposit checks in any of our TopLine ATMs.

CURRENT PAYMENTS

New auto loans

\$330.41 /MO

\$20,000, 75-month and 7.04% APR.* Payment is \$16.52 per thousand dollars. 2020 and newer model year.

Home equity line of credit

\$137.33 /MO

\$20,000 line and 8.24% APR** where LTV is 70% or less. Payment is \$6.87 per thousand dollars with \$50 minimum.

*APR is Annual Percentage Rate. APR shown is based on discounts and other factors. Rates reflect maximum discount of up to 0.25%. Actual APR may vary based on credit profile, loan amount, down payment, term of loan and age of vehicle. Loan subject to approval. Loan approval based on creditworthiness. Additional terms may be available. Rates, terms and conditions subject to change. Rate listed above is on 2020 or newer vehicles. **Variable rate is subject to change monthly and is based on the Wall Street Journal Prime Rate with margin added based on credit profile and LTV. Interest only payments during 10-year draw period followed by a 20-year repayment period with fully amortized principle and interest payments.

A MESSAGE FROM YOUR PRESIDENT

Dear TopLine Family Members,

Happy New Year! Thank you for being an important part of our TopLine family, and for the trust you have placed in me as I embark on my journey as your new credit union President and Chief Executive Officer (CEO).



TopLine President & CEO Mick Olson

Reflecting on 2023

The start of each New Year is a time to reflect on the past years accomplishments and share our plans for the future.

Looking back, 2023 was a unique year as we witnessed record inflationary pressures, unprecedented interest rate hikes and worldwide conflicts, all of which impacted each of us and our families. TopLine remained resilient and focused on you, our member-owners, by continuing to provide you safe, affordable financial services to meet your needs and deliver the value you deserve, as we are proud to be a not-for-profit financial cooperative, owned by you.

Your credit union remains well capitalized and financially strong.

Through November 2023 your credit union remains well capitalized and financially strong with our net worth at 9.1%, which is the primary measure of a financial institution's strength. TopLine now serves nearly 51,000 members, our assets grew to over \$803 million and we saw deposit growth of \$16.6 million. Our net income remains strong at \$6.5 million while delinquencies and losses remain significantly below industry averages.

CONTINUED INSIDE

A MESSAGE FROM YOUR PRESIDENT

Based on our passion and promise of making a positive difference in our members' lives and our communities, I'm delighted to share with you that we were named Credit Union and Mortgage Lender finalist in Minnesota by *Twin Cities Business* 2023 Best of Business Reader's Choice Poll. TopLine was also recognized as a 2023 *Star Tribune* National Standard Top Workplace for the sixth year and received several state-wide and national accolades for our financial education, social responsibility and marketing efforts.

In October, we opened our new flagship Bloomington branch to serve the broader community in the southwest metro that pays tribute to our founding telephone worker members, and includes innovative self-service options, personalized assistance and financial education resources.

Welcoming 2024


Together, I look to carry forward our dedication to our **"People First"** philosophy by supporting our ongoing mission of connecting with our members and serving more diverse communities. Our key strategies in 2024 include growing our membership, investing in sustainable development of our communities and exploring innovative partnerships.

Our primary focus for the year will be on expanding our branch presence to help more individuals with their financial needs. We will continue to focus on financial education, product offerings and technology enhancements to support financial well-being for all, serve member expectations and enhance convenience. Looking ahead, our key objective by the end of 2026 is to exceed \$1 billion in assets by being passionate about helping individuals achieve their financial goals and dreams, like buying their first home, sending children to college, saving for retirement or opening their own small business.

Our success couldn't be possible without you, our member-owners! Thank you for the support and trust you place in your TopLine family of employees.

We remain dedicated to building life-long relationships to help you reach and manage your personal financial goals. And are committed to the betterment of our communities through the continuation of our philanthropic efforts. We look forward to continuing to provide you exceptional service and quality financial products to meet all of your financial needs.

May this new year be full of growth and opportunities!



PRESIDENT & CEO

Our primary focus for the year will be on expanding our branch presence to help more individuals with their financial needs.

2024 Slate Of Board Of Director Candidates

The 2024 election is uncontested.

Each year the board-appointed nominating committee is charged with soliciting candidates to voluntarily serve on your credit union's board of directors. This year the committee was charged with securing candidates to fill three positions, all to serve three-year terms.

The 2024 election is uncontested. TopLine Financial Credit Union will not conduct the election by ballot and there will be no nominations from the floor at the Annual Meeting when the number of nominees equals the number of open positions.

2024 Slate of Board Candidates

- Pam Stegora Axberg (*incumbent*)
- Kelly Breit (*incumbent*)
- Bill Hnath (*incumbent*)

Nominations by Petition due Thursday, February 1, 2024.

Additional nominations may be made by petition signed by at least 5% of TopLine's eligible membership (call for exact number). Such nominations must be accompanied by a statement of qualification and biographical data, and by a letter stating that the nominee will serve if elected. The nominee must also meet the candidate qualification criteria established by your Board of Directors.

Nominations by petition must be filed with the Secretary of the Board of Directors no later than February 1, 2024.

i If you have questions about nomination procedures or would like to request more information about candidate qualification requirements, please contact TopLine Senior Vice President Vicki Erickson at 763-391-9494 or send an email to verickson@TopLinecu.com.

TopLine Participated in Statewide Day of Kindness

TopLine, along with 66 other credit unions across the state, participated in CU Forward Day. This annual collaborative credit union event in October showcases the true power of working together to make a difference in our communities. Over **95 TopLine participants** volunteered over **260 hours** and impacted nearly **2,800 Minnesotans**.

TopLine volunteered at local community non-profit organizations: Advent Lutheran Church, Avenues for Youth, Beyond the Yellow Ribbon, Family Alternatives, Keystone Community Services, Maple Grove Hospital, Union Gospel Mission Twin Cities and YMCA Youth and Family Services.

Volunteers made a positive impact in the communities that TopLine services by providing fall clean up at a youth homeless shelter, boxing 196 meals for a local mobile food shelf program, serving lunch to residents at a local ministry, providing aid in local food shelves, creating inspirational signage and snack bags for a local hospital, packing and delivering over 900 toiletry kits, dental kits, and snack bags, knitting scarves for local foster youth and much more!

A great day working as a team to make a positive impact in our communities!



TopLine volunteers helped clean up the Maple Grove Hospital campus.



TopLine volunteers spent the afternoon serving lunch to residents at a local ministry.

TopLine Credit Union Foundation Awards \$30,500 in Scholarships

TopLine Credit Union Foundation awarded \$29,000 in scholarship money to TopLine members who are continuing their education as well as awarded \$1,500 to the African Education Health Initiative (AFEDHI) to support students in Nigeria.

The foundation received over 130 applications. Scholarship recipients will be recognized with a reception at the credit union and on TopLine Credit Union Foundation's website at www.TopLinecu.com/Foundation/Scholarship.

Since inception in 2015, TopLine Credit Union Foundation has given out \$138,500 in scholarships to assist with the affordability of post-secondary education.

i Watch for our next scholarship program to be announced in 2024/25!

TopLine Credit Union Foundation, a 501(C)(3) non-profit organization. For further information visit www.TopLinecu.com/foundation, email Foundation@TopLinecu.com, call 763-391-9494, stop by any TopLine branch location or write to: 9353 Jefferson Hwy, Maple Grove, MN 55369. Federal Tax ID # is 46-4335752.

Join us for our 90th Annual Membership Meeting on March 26, 2024.

The secretary of your credit union's board of directors, John Jacobs, is pleased to announce that TopLine's 2024 Annual Meeting will be held Tuesday, March 26 at 4:00PM. This year's event will be held as a virtual meeting with a conference call option. During the meeting, 2023 financial reports and the board of directors' election results will be presented.

A member appreciation event will occur later in the year—please watch for details!

i Reserve your spot by completing the reservation request form, emailing RSVP@TopLinecu.com or calling 763-391-9494 by March 15, 2024. Login and conference call instructions will only be sent to those who register.

Ring in the New Year with awesome rates!

Celebrate the new year and grow your savings with our incredible rates.

4.00

Earn **4.00% APY*** in a TopLine Savings account with a minimum of \$100,000[‡]

Earn **4.25% APY*** in a TopLine Savings account with a minimum of \$250,000[‡]

4.25

Check out our super **certificate rates!**
Scan this code or visit www.TopLinecu.com/current-rates/certificates-rates



All TopLine savings accounts, money markets and share-certificates are federally insured to at least \$250,000 by the National Credit Union Administration (NCUA). Membership with a \$5.00 Share Savings Account is required. Offer is good through 01/31/24. *APY means Annual Percentage Yield. Rates effective as of 01/01/24. Rates are subject to change after account has been opened. [†]Minimum balance of \$100,000 to \$249,999 required to open TopLine Savings account. [‡]Minimum balance of \$250,000 or more required to open TopLine Savings account. Balances that fall below the minimum will not earn dividends and may incur a monthly fee which will reduce account earnings. Dividends are calculated daily and paid monthly. Fees could reduce earnings. Visit TopLinecu.com or call 763-391-9494 for more details about rates and terms. Federally insured by the National Credit Union Administration.



Reservation Request Form

TopLine Financial Credit Union Annual Membership Meeting

TOTAL NUMBER ATTENDING EITHER ONLINE OR BY PHONE _____

MEMBER NAME* _____

ACCOUNT NUMBER _____

PHONE NUMBER () _____

EMAIL ADDRESS _____

ATTENDANCE TYPE online via Zoom phone via conference call

MAIL YOUR REQUEST FORM TO:

TopLine Marketing Dept, 9353 Jefferson Hwy, Maple Grove, MN 55369

*Reservations must be received by March 15, 2024 and will be held under member name(s).

Connected, we all do better.

Upcoming Free Seminars

Get Smart with Your Money

Youth Financial Literacy Series

Encouraging kids and their parents to talk about spending, saving and sharing their money.

- Tuesday, January 23 — Virtual
- Wednesday, April 17 — Virtual
 - Building Dreams, ages 5–8, 2:00PM
 - Dollar Power, ages 9–12, 2:45PM
 - Dollars & Sense, ages 14–18, 3:45PM

Repaying Your Federal Student Loans

Make consistent progress in reducing and eventually eliminating student loan debt.

- Tuesday, March 5 at 6:00PM — Virtual

Facing Financial Uncertainty

Learn skills and strategies to manage money, prioritize savings and pay off debt and rebuild credit.

- Tuesday, March 19 at 6:00PM — Virtual

Improve Your Credit: Spend Less, Get More

Learn how to build a stronger credit score and enjoy the confidence of knowing how to do it.

- Tuesday, April 9 at 6:00PM — Virtual

After The Funeral

Learn what needs to be done; when and by whom.

- Tuesday, April 16 at 6:00PM — TopLine Learning Center: 9353 Jefferson Highway, Maple Grove

- ❗ Seminars are free but space is limited. For more information or to reserve your spot, please call 763-391-9494 or visit www.TopLinecu.com/resources/financial-education/events.

For virtual seminars, participation instructions will be emailed to you once you register.

TopLine is hosting a Winter Gear Drive!

During the month of January, TopLine will be hosting a Winter Gear Drive to support youth in need in our communities. All donations will benefit local non-profits African Education Health Initiative, Avenues for Youth, MORE Community Services, and YMCA Youth and Family Services. *All winter gear donations must be new or very gently used.*

Requested items:

- Winter coats for youth and adults
- Winter hats
- Socks
- Gloves/mittens
- Scarves

- ❗ Find our Amazon Wishlist and Target Registry on our website at www.TopLinecu.com or drop off donations at any TopLine branch location. Our Winter Gear Drive runs through January 31.



Additional Upcoming Charitable Giving Drives

Bedding Drive — February

Bedding donations will benefit African Education Health Initiative, Avenues for Youth, MORE Community Services and YMCA of the North Youth and Family Services.

Minnesota Foodshare Month Food Drive — March

Food donations will benefit Community Emergency Assistance Programs (CEAP), Keystone Community Services and VEAP.

Living 50+ Community



TopLine is excited to launch the **Living50+ Community** to provide content centered around lifestyle, wellness, finances and special insights—all tailored specifically for your vibrant phase of life!

Experience the Living50+ community, share, stories and connect with others. Discover more and become a part of Living50+ today!

- ❗ To get started visit, www.living50.com/topline

Connected, we all do better.

Have you made your 2023 IRA contribution?

We want to remind you that April 15 is your deadline to contribute for last year to your IRA.



Individual Retirement Accounts (IRAs) are another way to save for retirement or a child's education, and may offer tax advantages too.* Today's IRA accounts offer more options than ever before, which allow the IRA to reflect your individual needs. At TopLine Investment Services, we provide access to a variety of IRA options which include Traditional, Roth and Coverdell Education accounts.

TopLine is here to assist you in selecting the IRA which addresses your needs based on your financial goals. **If you have not yet funded your 2023 contribution for your IRA, you have until April 15, 2024 to do so.** We want to encourage you to take advantage of this benefit.



Shawn Gaustad Adam Kilibarda

i TopLine Investment Representatives Shawn Gaustad and Adam Kilibarda can help you prepare for your financial future and make the most of your hard-earned money. Call 763-391-9494 to schedule your complimentary, no-obligation consultation today.

*The Roth IRA offers tax deferral on any earning in the account. Withdrawals from the account may be tax free, as long as they are considered qualified. Limitations and restrictions may apply. Withdrawals prior to age 59 1/2 or prior to the account being opened for 5 years, whichever is later, may result in a 10% IRS penalty tax. Future tax laws can change at any time and may impact the benefits of Roth IRAs. Their tax treatment may change.

Contributions to a traditional IRA may be tax deductible in the contribution year, with current income tax due at withdrawal. Withdrawals prior to age 59 1/2 may result in a 10% IRS penalty tax in addition to current income tax. For complete details, consult your tax advisor or attorney.

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC).

Insurance products are offered through LPL or its licensed affiliates. TopLine Financial Credit Union and TopLine Investment Services are not registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using TopLine Investment Services, and may also be employees of TopLine Financial Credit Union. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, TopLine Financial Credit Union or TopLine Investment Services. Securities and insurance offered through LPL or its affiliates are: •Not insured by NCUA or any other government agency •Not credit union guaranteed •Not credit union deposits or obligations •May lose value.

BOARD OF DIRECTORS

- Paul Jacobsen CHAIR
- Joan Molenaar VICE CHAIR
- Bill Hnath TREASURER
- John Jacobs SECRETARY
- Kelly Breit DIRECTOR
- David Ensteness DIRECTOR
- “KP” Prabhakar Karri DIRECTOR
- Therese Kieffer DIRECTOR
- Pam Stegora Axberg DIRECTOR

SUPERVISORY COMMITTEE

- Mary Texer CHAIR
- Mike Rogosheske SECRETARY
- Bill Akuma
- Beth Ketelsen
- Diane Smith

PRESIDENT & CEO

Mick Olson
763-391-9494
president@TopLinecu.com

TopLine Financial Credit Union

9353 Jefferson Highway
Maple Grove, MN 55369
763-391-9494
800-626-1448
Ask@TopLinecu.com
www.TopLinecu.com



TopLine does business in accordance with the Federal Fair Lending Laws and Equal Credit Opportunity Act. This credit union is federally insured by National Credit Union Administration.
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TopLine is an Equal Opportunity Employer EOE.
NMLS# 654913



BRANCH HOURS & LOCATIONS

Bloomington

900 American Boulevard West
Bloomington, MN 55420

LOBBY

Mon – Thu: 9AM – 5PM
Fri: 9AM – 6PM
Sat: 9AM – 12PM

DRIVE-THRU

Mon – Thu: 8:30AM – 5PM
Fri: 8:30AM – 6PM
Sat: 9AM – 12PM

Brooklyn Park

Park Place Promenade
9790 Schreiber Terrace North
Brooklyn Park, MN 55445

LOBBY

Mon – Thu: 9AM – 5PM
Fri: 9AM – 6PM
Sat: 9AM – 12PM

DRIVE-THRU

Mon – Thu: 8:30AM – 5PM
Fri: 8:30AM – 6PM
Sat: 9AM – 12PM

Como Park

976 Lexington Parkway
St. Paul, MN 55103

LOBBY

Mon – Thu: 9AM – 5PM
Fri: 9AM – 6PM
Sat: 9AM – 12PM

DRIVE-THRU

Mon – Thu: 8:30AM – 5PM
Fri: 8:30AM – 6PM
Sat: 9AM – 12PM

Maple Grove

9353 Jefferson Highway
Maple Grove, MN 55369

LOBBY

Mon – Thu: 9AM – 5PM
Fri: 9AM – 6PM
Sat: 9AM – 12PM

DRIVE-THRU

Mon – Thu: 8:30AM – 5PM
Fri: 8:30AM – 6PM
Sat: 9AM – 12PM

Plymouth

Rockford Road Plaza
4190 Vinewood Lane North
Plymouth, MN 55442

LOBBY

Mon – Thu: 9AM – 5PM
Fri: 9AM – 6PM
Sat: 9AM – 12PM

DRIVE-THRU

Mon – Thu: 8:30AM – 5PM
Fri: 8:30AM – 6PM
Sat: 9AM – 12PM

